

PROFITS + CREDIT CARDS



Credit card payments through our team website are deposited directly to Growing Smiles Fundraising. All other payment methods are collected and managed by the group - GSF has no visibility or record of those funds. The final account balance is determined at the end of the fundraiser.

ONLY CREDIT CARDS

All customer payments go directly to GSF:

Credit cards are the only payment option, all processed through the team website.

Example - Only credit cards collected

\$ 1,000.00 Invoice Total (wholesale cost + tax)
- 1,300.00 Payments Collected by GSF (credit cards) + \$ 0.00 (cash, etc.)
\$ (300.00) GSF Account Balance = The amount GSF is going to send to the group

In this example, GSF will send a payment of \$300 to the group.
This \$300 is the entire profit amount for the fundraiser.

NO CREDIT CARDS

All customer payments go directly to the group:

Including cash, e-transfers, cheques, and online payments through other platforms.

Example - No credit cards collected

\$ 1,000.00 Invoice Total (wholesale cost + tax)
- 00.00 Payments Collected by GSF (credit cards) + \$1,300.00 (cash, etc.)
\$1,000.00 GSF Account Balance = The amount the group will need to pay GSF

In this example, the group will need to PAY the invoice amount of \$1,000 to GSF. After that payment, the \$300 in remaining funds collected by the group are the fundraiser profit.

CREDIT CARDS AND OTHER TYPES

Customer payments either went to the group or GSF:

Credit cards through team website

AND

At least one other method such as cash, e-transfers, cheques, and online payments via other platforms.

Example - More credit cards collected

\$ 1,000.00 Invoice Total (wholesale cost + tax)
- 1,050.00 Payments Collected by GSF (credit cards) + \$ 250.00 (cash, etc.)
\$ (50.00) GSF Account Balance = The amount GSF is going to send to the group

In this example, GSF will send a payment of \$50 to the group. The \$50 payment is added to the \$250 in funds the group has already collected for a total of \$300 profit.

Example - Less credit cards collected

\$ 1,000.00 Invoice Total (wholesale cost + tax)
- 750.00 Payments Collected by GSF (credit cards) + \$ 550.00 (cash, etc.)
\$ 250.00 GSF Account Balance = The amount the group will need to pay GSF

In this example, the group will need to PAY the remaining account balance of \$250 to cover the wholesale cost of the plants. This comes out of the \$550 collected, and the remaining \$300 in funds collected by the group make up the fundraiser profit.

The end result will vary by group depending on if more credit card payments were collected than the invoiced amount, or less.
Both examples are shown to the right.

HOW IS THE ACCOUNT BALANCE SETTLED?

If there is a balance **GSF owes to the group**, a profit payment is issued to the group at the end of the fundraiser (options: e-transfer or cheque)
If there is a balance the group needs to **PAY to GSF**, payment should be made via cheque at the time of delivery.

WHAT IF MY PROFIT IS NOT WHAT I EXPECTED?

Check all orders and payment amounts received, then consider the cost of any extras ordered or delivery fees.
Please contact us for help with a profit breakdown sheet.

